Tax Policy Statement
In order to standardize the Company's tax behavior and make investors,
regulators and other external stakeholders understand the Company's tax risk
profile, the Company has formulated a formal tax policy statement to guide the
Company's tax strategy.
China Jushi promises:
1. To comply with the spirit as well as the letter of the tax laws and regulations
in the countries in which the Company operates;
2. Not to transfer value created to low tax jurisdictions;
3. Not to use tax structures without material commercial relations;
4. To undertake transfer pricing using the arm’s length principle;
5. Not to use secrecy jurisdictions or so-called "tax havens” for tax avoidance.